

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION**

June 19, 2008

9:00 a.m.

Robert F. Carlson Auditorium
Lincoln Plaza North
400 Q Street
Sacramento, CA

MEMBERS

Rob Feckner, President
George Diehr, Vice President
Marjorie Berte
John Chiang
David Gilb
Henry Jones
Bill Lockyer
Priya Mathur
Louis F. Moret
Tony Oliveira
Anne Sheehan
Kurato Shimada
Charles Valdes

AGENDA

CLOSED SESSION INTERIM CHIEF EXECUTIVE OFFICER'S BRIEFING ON
8:00 A.M. EMPLOYMENT, PERFORMANCE AND PERSONNEL ISSUES
(Gov. Code secs.
11126(a)(1) and
(g)(1))

OPEN SESSION
9:00 A.M. OR UPON ADJOURNMENT OF CLOSED SESSION, WHICHEVER IS
LATER

1. Call to Order and Roll Call
2. Pledge of Allegiance
3. Approval of Meeting Minutes

INVESTMENTS

Ms. Stausboll 4. Interim Chief Investment Officer's Report

Committee Reports

(Any Agenda Item from a Properly Noticed Committee Meeting Held Prior to this Meeting May be Reported on or Presented to the Board for its Consideration).

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| Mr. Diehr | 5. | Investment Committee (Oral) |
| Mr. Shimada | 6. | Benefits and Program Administration Committee (Oral) |
| Ms. Mathur | 7. | Health Benefits Committee (Oral) |
| Mr. Oliveira | 8. | Finance Committee (Oral) |
| Ms. Mathur | 9. | Performance and Compensation Committee (Oral) |
| | A. | <u>CLOSED SESSION REPORT</u> (Gov. Code sections 11126(a) and 11126(g)(1)) |

General

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| Mr. Marzion | 10. | Board Meeting Calendar |
| Mr. Marzion | 11. | Interim Chief Executive Officer's Report (Oral) |
| Ms. Bennett | 12. | Pension System Resumption (PSR) Project Update |
| | A. | PSR Status Report |
| | B. | IT Project Governance Process (PSR Moratorium) |
| | C. | CalPERS Procurement of PSR-related Hardware/Software and Savings Management Plan |
| | D. | Project Risk Assessment |
| | E. | Enterprise Transition Management Project Contingency Fund |

Governmental Affairs

- | | | |
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| Ms. Notsinneh | 13. | Board's State Legislative Program/Board's Position on State Legislation |
| Ms. Notsinneh | 14. | Board's Federal Legislative Program/Board's Position on Federal Legislation |

Legal

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|-----------|-----|---|
| Mr. Mixon | 15. | Proposed Decisions of Administrative Law Judges |
| | A. | Donna L. Johnson |
| | B. | Lynn M. Moore |
| | C. | Donald J. Zies |
| | D. | Sheila Richardson |
| | E. | Sudha S. Narkar |
| | F. | Alfred M. Berg |

G. Leonard J. Chaidez
H. Robert Souders
I. Nikiforos P. Kalfountzos
J. Jerry G. Hanson

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| Mr. Mixon | 16. | Petition for Reconsideration
A. Tommietta Davison |
| Mr. Mixon | 17. | Designation of Precedential Decision (Reconsideration) – Galt Services Authority |
| Mr. Mixon | 18. | General Counsel's Report
A. Monthly New Case Report
B. Assignment Matrix |
| Mr. Mixon | 19. | <u>CLOSED SESSION</u> : <i>City of Vallejo</i> , United States Bankruptcy Court, Eastern District of California, Sacramento Division, Case No. 2008-26813-A-9 (Gov. Code section 11126(e)) |

Other

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| Mr. Feckner | 20. | Board Travel Approvals |
| Mr. Marzion | 21. | Draft Agenda for August 20, 2008 Meeting |
| | 22. | New Business Agenda Setting |
| | 23. | Public Comment |

Note: Items designated for information are appropriate for Board/Committee action if the Board/Committee wishes to take action. Any agenda item from a properly noticed Committee meeting held immediately prior to this Board meeting may be considered by the Board.